

**BALANCE SHEET**

As at Dec. 31th, 2009

Unit: VND

No.	ASSETS	Code	Ending Balance	Beginning Balance
<b>A</b>	<b>SHORT-TERM ASSETS</b>	<b>100</b>	<b>287,723,459,023</b>	<b>296,426,993,385</b>
<b>I</b>	<b>Cash &amp; cash equivalents</b>	<b>110</b>	<b>48,459,107,466</b>	<b>3,363,924,642</b>
1	Cash	111	48,459,107,466	3,363,924,642
2	Cash equivalents	112		
<b>II</b>	<b>Short-term financial investments</b>	<b>120</b>	<b>-</b>	<b>-</b>
1	Short-term investments	121		
2	Provision for devaluation of short-term investments	129		
<b>III</b>	<b>Short-term receivables</b>	<b>130</b>	<b>215,891,390,869</b>	<b>265,978,913,655</b>
1	Trade accounts receivables	131	149,616,942,167	170,612,721,303
2	Advances to supplier	132	66,201,428,832	93,884,966,079
3	Short-term internal receivables	133		
4	Receivables on percentage of construction contract completion	134		
5	Other receivables	135	73,019,870	1,481,226,273
6	Provision for short-term bad receivables	139		
<b>IV</b>	<b>Inventories</b>	<b>140</b>	<b>22,295,173,054</b>	<b>23,963,714,580</b>
1	Inventories	141	23,186,912,518	24,281,761,698
2	Provision for devaluation of inventories	149	(891,739,464)	(318,047,118)
<b>V</b>	<b>Other short-term assets</b>	<b>150</b>	<b>1,077,787,634</b>	<b>3,120,440,508</b>
1	Short-term prepaid expenses	151	837,396,175	1,479,256,941
2	Tax and accounts receivable from State budget	152		1,163,043,339
3	Other short-term assets	158	240,391,459	478,140,228
<b>B</b>	<b>LONG-TERM ASSETS</b>	<b>200</b>	<b>795,407,704,476</b>	<b>647,401,732,896</b>
<b>I</b>	<b>Fixed assets</b>	<b>220</b>	<b>717,833,045,160</b>	<b>577,837,643,523</b>
1	Tangible fixed assets	221	385,004,351,270	309,287,257,632
	- Historical cost	222	489,703,344,669	392,739,432,786
	- Accumulated depreciation	223	(104,698,993,399)	(83,452,175,154)
2	Finance leases fixed assets	224	-	-
	- Historical cost	225		
	- Accumulated depreciation	226		
3	Intangible fixed assets	227	51,843,228,591	53,123,681,412
	- Historical cost	228	84,801,832,346	79,909,907,127
	- Accumulated depreciation	229	(32,958,603,755)	(26,786,225,715)
4	Construction in progress	230	280,985,465,299	215,426,704,479
<b>II</b>	<b>Property investment</b>	<b>240</b>	<b>-</b>	<b>-</b>
	- Historical cost	241		
	- Accumulated depreciation	242		
<b>IV</b>	<b>Long-term financial investments</b>	<b>250</b>	<b>7,524,652,751</b>	<b>7,120,340,547</b>
1	Investment in subsidiaries	251		
2	Investment in associate or joint-venture companies	252		
3	Other long-term investments	258	7,524,652,751	7,120,340,547
4	Provision for devaluation of long-term finance investment	259		
<b>V</b>	<b>Other long-term assets</b>	<b>260</b>	<b>70,050,006,565</b>	<b>62,443,748,826</b>
1	Long-term prepaid expenses	261	70,050,006,565	62,443,748,826
2	Deferred income tax assets	262		
3	Others	268		
	<b>TOTAL ASSETS</b>	<b>270</b>	<b>1,083,131,163,499</b>	<b>943,828,726,281</b>
<b>No.</b>	<b>CAPITAL SOURCE</b>			
<b>A</b>	<b>LIABILITIES</b>	<b>300</b>	<b>226,635,735,480</b>	<b>171,855,064,209</b>
<b>I</b>	<b>Short-term liabilities</b>	<b>310</b>	<b>165,314,527,763</b>	<b>155,008,057,098</b>
1	Short-term borrowing and debts	311	71,744,354,605	40,336,214,541
2	Trade accounts payable	312	15,994,132,385	28,729,684,767
3	Advances from customers	313	84,807,107	201,550,944
4	Taxes and liabilities to State budget	314	52,182,080,258	35,953,279,428
5	Payable to employees	315	7,105,622,755	5,408,719,407
6	Payable expenses	316	557,355,106	369,012,072
7	Accounts payable-Affiliate	317		
8	Payable in accordance with contracts in progress	318		
9	Other short-term payables	319	17,646,175,547	44,009,595,939
10	Provision for short-term liabilities	320		
<b>II</b>	<b>Long-term liabilities</b>	<b>330</b>	<b>61,321,207,717</b>	<b>16,847,007,111</b>
1	Long-term accounts payable-Trade	331		
2	Long-term accounts payable-Affiliate	332		
3	Other long-term liabilities	333		
4	Long-term borrowing and debts	334	51,026,374,861	1,011,778,269
5	Deferred income tax	335	5,099,603,663	5,596,502,004
6	Provision for unemployment allowance	336	5,195,229,193	10,238,726,838

7	Provision for long-term liabilities	337		
8	Other long-term payables			
<b>B</b>	<b>OWNER'S EQUITY</b>	<b>400</b>	<b>856,495,428,019</b>	<b>771,973,662,072</b>
<b>I</b>	<b>Capital sources and funds</b>	<b>410</b>	<b>856,495,428,019</b>	<b>771,973,662,072</b>
1	Owner's investment capital	411	565,814,070,000	514,381,130,000
2	Share premium	412	137,938,235,200	189,376,348,200
3	Other capital of owners' equity	413		
4	Treasury stock	414		
5	Assets revaluation difference	415		
6	Foreign exchange difference	416	85,762,877,665	40,807,775,392
7	Investment and development fund	417		
8	Financial reserve fund	418	6,455,958,716	6,121,168,881
9	Other fund belong to owner's equity	419		
10	Retained after-tax profit	420	60,524,286,438	21,287,239,599
11	Capital for construction work	421		
<b>II</b>	<b>Other resources and funds</b>	<b>430</b>	<b>-</b>	<b>-</b>
1	Bonus and welfare funds	431		
2	Expenditure resources	432		
3	Expenditure resources for fixed asset	433		
	<b>TOTAL RESOURCES</b>	<b>440</b>	<b>1,083,131,163,499</b>	<b>943,828,726,281</b>

**INCOME STATEMENT**

Quarter 4/ 2009

Unit: VND

Items	Quarter 4		Accumulation fr. Jan. 01 to Jun. 30	
	2009	2008	2009	2008
1	4	5	6	7
<b>1. Sales</b>	<b>62,585,133,226</b>	<b>58,269,511,974</b>	<b>213,029,281,080</b>	<b>170,354,636,949</b>
2. Deductions	9,881,759,272	8,129,572,266	33,873,792,106	19,995,255,945
<b>3. Net sales and services</b>	<b>52,703,373,954</b>	<b>50,139,939,708</b>	<b>179,155,488,974</b>	<b>150,359,381,004</b>
4. Cost of goods sold	19,669,956,229	16,079,595,780	66,301,019,323	52,221,150,138
<b>5. Gross profit</b>	<b>33,033,417,725</b>	<b>34,060,343,928</b>	<b>112,854,469,651</b>	<b>98,138,230,866</b>
6. Financial income	10,969,073,577	2,622,539,052	20,166,240,171	7,628,479,134
7. Financial expenses	3,748,825,773	2,132,345,154	12,790,820,658	8,805,307,797
<i>Include: Interest expense</i>	<i>1,644,077,358</i>	<i>1,808,950,281</i>	<i>6,519,364,698</i>	<i>7,496,432,028</i>
8. Selling expenses	5,377,043,287	7,184,479,653	24,031,000,686	26,550,941,472
9. General & administrative expenses	10,834,067,552	8,991,817,119	38,973,431,651	39,844,543,644
<b>10. Net operating profit</b>	<b>24,042,554,690</b>	<b>18,374,241,054</b>	<b>57,225,456,827</b>	<b>30,565,917,087</b>
11. Other income	584,446,016	5,138,853,015	2,344,547,821	9,159,872,442
12. Other expenses	1,562,912,274	4,493,132,820	7,625,194,115	25,535,665,941
13. Other profit	(978,466,258)	645,720,195	(5,280,646,294)	(16,375,793,499)
<b>14. Profit before tax</b>	<b>23,064,088,432</b>	<b>19,019,961,249</b>	<b>51,944,810,533</b>	<b>14,190,123,588</b>
15. Corporate income tax	5,487,523,965	1,302,696,141	13,456,593,227	5,210,750,610
<b>16. Profit after tax (60 = 50 - 51)</b>	<b>17,576,564,467</b>	<b>17,717,265,108</b>	<b>38,488,217,306</b>	<b>8,979,372,978</b>
17. EPS (VND/share)				

**CASH FLOW STATEMENT**

As at Dec. 31th, 2009 (Indirect method)

Unit: VND

Items	Accumulation fr. Jan. 01 to Jun. 30	
	2009	2008
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
<b>Profit before tax</b>	<b>51,944,810,533</b>	<b>19,019,961,249</b>
<b>Adjustment in accounts</b>	<b>31,864,293,345</b>	<b>5,155,405,590</b>
Fixed assets depreciation	22,816,915,275	4,879,257,708
Provisions	564,011,217	
Unrealized foreign exchange difference loss/gain	(1,372,289,149)	(1,687,021,467)
Loss from liquidating fixed assets and down construction expenses	3,336,021,304	154,219,068
Interest expenses	6,519,634,698	1,808,950,281
<b>Operating profit before the changes of current capital</b>	<b>83,808,833,878</b>	<b>24,175,366,839</b>
Changes in accounts receivable	65,190,507,305	33,937,328,586
Changes in inventories	2,473,615,375	3,379,441,620
Changes in trade payables	(76,739,936,350)	28,970,707,236
Changes in prepaid expenses	2,219,857,871	(758,736,084)
Paid interest	(10,818,943,289)	(2,074,063,113)
Paid corporate income tax	(2,896,251,512)	(2,466,995,778)
Other receivables		
Other payables	526,424,822	
<b>Net cash provided by (used in) operating activities</b>	<b>63,764,108,100</b>	<b>85,163,049,306</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Cash paid for purchase of capital assets and other long-term assets	(102,101,943,944)	(79,091,072,463)
Cash received from liquidation or disposal of capital assets and other long-term assets	170,062,739	
Cash paid for lending or purchase debt tools of other companies		
Withdrawal of lending or resale debt tools of other comp		
Cash paid for joining capital in other companies		
Withdrawal of capital in other companies		
Cash received from interest, dividend and distributed profit		
<b>Net cash used in investing activities</b>	<b>(101,931,881,205)</b>	<b>(79,091,072,463)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Cash received from issuing stock, other owners' equity		74,613,915
Cash paid to owners' equity, repurchase issued stock		
Cash received from long-term and short-term borrowings	207,013,053,786	24,760,920,546
Cash paid to principal debt	(123,952,682,546)	(31,793,337,210)
Adjustments		
<b>Net cash (used in) provided by financing activities</b>	<b>83,060,371,240</b>	<b>(6,957,802,749)</b>
<b>Net cash during the period</b>	<b>44,892,598,135</b>	<b>(885,825,906)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>3,363,924,642</b>	<b>19,289,021,990</b>
<b>Influence of foreign exchange fluctuation</b>	<b>202,584,689</b>	<b>(15,039,271,442)</b>
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<b>48,459,107,466</b>	<b>3,363,924,642</b>